

ANNUAL REPORT 2022-2023

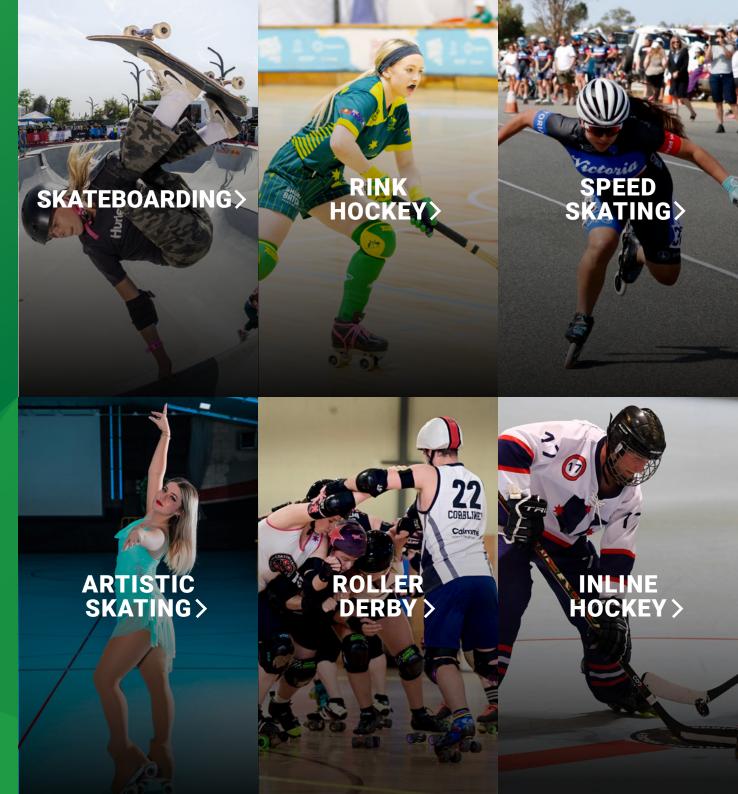
A COMMUNITY THAT ROLLS TOGETHER

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MESSAGE FROM THE CHAIR

2023 has been a noteworthy year for our organisation as we have worked hard at consolidating our financial position and organisation structures while moving forward with our aspirations for continued growth and enhancement of Skate sports.

From an administrative and governance perspective, our committee structures have advanced and matured to the point where we now have many outstanding contributors across numerous areas of the organisation.

The National Technical, Nominations, Finance, Risk and Audit, and Skateboarding High-Performance Committees are providing great support to the organisation, and I thank them for their contributions.

I would also like to acknowledge and thank our State Committees and members who continue to provide ongoing leadership within their jurisdictions.

From an athlete perspective there have been some notable performances throughout the past 12-months:

- Kieran Woolley announced as a finalist for AIS Male Athlete of the Year
- An encouraging Australian Speed Skate team performance at the World Skate Games in Argentina
- Graham 'Grits' Brittain's bronze medal in Street Luge Skateboarding at the World Skate Games
- Keegan Palmers first ever X Games gold medal in Men's Skateboard Park in Chiba, Japan
- Numerous Top 20 performances by Australians competing at the World Skate Artistic International Series in Italy
- Chloe Covell's silver medal at the World Skate Skateboarding Street World Tour event in Italy

The past year has also been critical for our Skateboarders who are preparing for next year's Olympic Games in Paris.

The High-Performance team has worked painstakingly to prepare our athletes competing in the Park and Street events next August.

Skate Australia developed a new and well received Strategic Plan which will guide Skate sports over the next 5-years.

I thank all those who contributed to this important document.

The sport continues to face numerous challenges, particularly within the integrity space. However, the appointment of Dr Caitlin Honey as our CEO will certainly assist the organisation's stability, credibility, and capacity to respond to emerging sector issues.

I believe Skate Australia has huge opportunities for advancement in the period ahead and I look forward to working with all members in bringing these to fruition.

Finally, I would like to acknowledge my fellow Board members for their continued support as we look forward to the next 12-months with confidence and optimism.

Dr Phil Hamdorf



LIFE MEMBERS

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SPEED

Jim Doolan (deceased)

Pauline Robertson

RINK HOCKEY

Con Galtos

Bev Galtos



Y

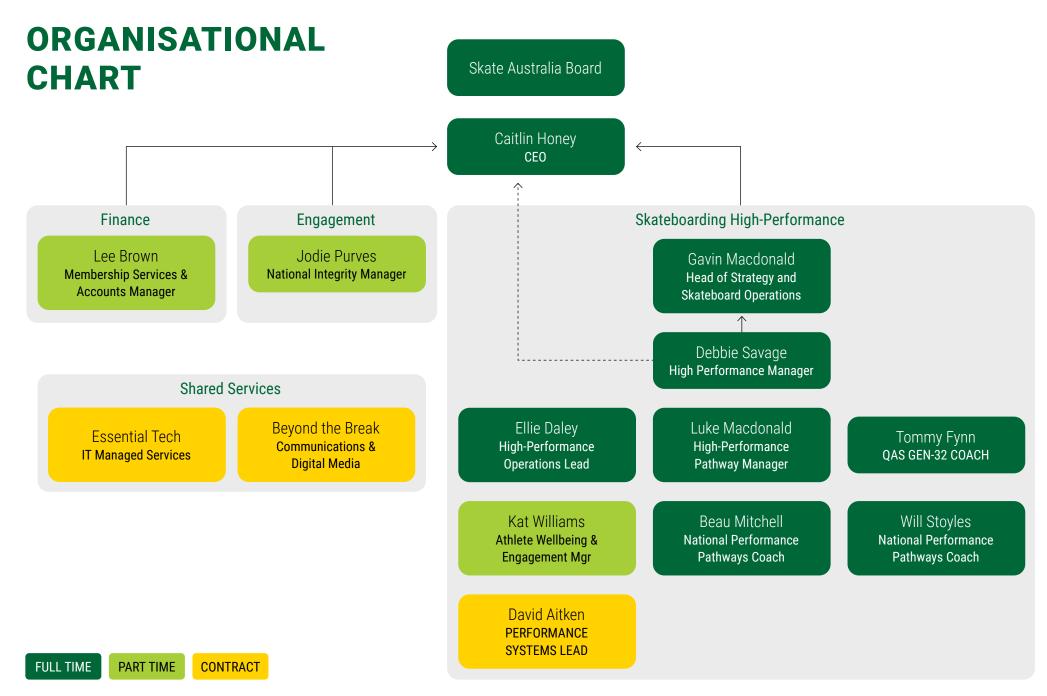
Chris Clough Rosemary Wilkins Yalerie Leftwich Rorraine Russell Carolyn Jessop

alph (Jeff) Jessop

Dorry Androwe

Kevin Wilkins





We are a small team taking on the big task of managing five sport disciplines and one Olympic Sport.

From L-R<mark>1</mark> Debbie Savage, Will Stoyles, David Aitken, Kat Williams, Gavin Macdonald, Caitlin Honey, Beau Mitchell, Luke Macdonald (rear), Tommy Fynn (front), Ellie Daley. Absent: Lee Brown, Jodie Purves

ANNUAL REPORT 2022-20

CEO REPORT

Skate Australia has grown from strength to strength throughout 2022-2023. To begin, I want to thank Ariane De Rooy, our outgoing Executive Officer, who set strong foundations for all skate sports to grow in 2022-23.

Thank you to our Chair, Dr Phil Hamdorf and our Board members, the Finance, Audit and Risk Committee, Nominations Committee, High Performance Committee and Sport Technical Committee members – you have all driven skate sports into a new era of innovation and participation, and I am grateful for your support.

It has been a year of great successes both on and off the park/field/track and I want to acknowledge the fantastic work our staff have put in. Alongside our staff, a special thanks to the numerous coaches, team managers, officials, judges, and community members who ensure all six of our sports run week in and week out. Thank you to each one of you. Your time, energy and passion for our sports is immeasurable, and we appreciate your ongoing support.

We would not be where we are today without the ongoing support provided by the Federal and State Governments – their funding, expertise and guidance has been instrumental in growing Skate Australia through 2022-23 and we are grateful to be a recognised NSO. A special thank you to the Australian Sports Commission, Australian Olympic Committee, and National Institutes for their tireless work with our staff and athletes. It has been a whirlwind since starting in this role as joint CEO in August 2022, before taking on the role permanently in May 2023. In that time, Skate Australia has undergone significant governance updates, with the establishment of two technical committees (Skateboard and Roller Derby), the Finance, Audit and Risk committee forming and the establishment of the Skate Australia Strategy 2023-2028.

Our Skate team has grown significantly in the 2022-23 period. In FY 23 we welcomed the following staff to our team:

Name	Position
Gavin Macdonald	Head of Strategy and Skateboard
	Operations ¹
Luke MacDonald	Skateboard HP Pathways Manager
Ellie Daley	Skateboard HP Operations Lead
Beau Mitchell	National Performance Pathways Coach
Will Stoyles	National Performance Pathways Coach
Tommy Fynn	QAS Gen-32 Coach

It is wonderful to reflect on the successes of our athletes over the past 12 months. We have seen strong representation in our sport disciplines on the international stage including many podium finishes on the world stage. Leading into the 2024 Paris Olympics, we are well on our way to a successful Olympic campaign and look forward to seeing all our sports excelling on the world stage in 2023-24.

We are rolling into 2023-24 with a focus on winning well, being a recognised brand in the community, and a trusted voice for all skaters, parents, coaches, and community members. It is an exciting time to reflect on our success, but to also look to our future.

Dr. Caitlin Honey

Skate Australia Annual General Meeting Reporting period: 1 July 2022 to 30 June 2023

¹Gavin Macdonald was appointed Co-CEO August 2022 and provided valuable guidance and support to the business over this period. In May 2023, Gavin took on the Head of Strategy and Skateboard Operations role in a part-time capacity.

STRATEGY UPDATE

Skate Australia released their Strategy 2023-2028 in the final quarter of FY23 after 9 months of consultation, development, stakeholder engagement and review. Alongside several stakeholder community forums, over 1500 people responded to the Skate Australia survey that helped to shape our strategy. We want to thank everyone who provided feedback and guided the Skate Australia team in the development of this strategy.

Between April and June 2023, the Skate Australia team set to work on operationalising the strategy. We are excited to report on the following progress.

Leadership: To ensure the sport has the best people, systems, and processes in place to advance its aims and create opportunities for our community.

Strategy	Progress	Pillar
1.2 - Seek out and design pathways towards best practice governance models that are sustainable for the sport to enable the delivery of programs that meet the needs of the consumer	Senior staff, Board Members and Board Committees have begun building best practice governance models to set strong foundations across all skate sports	Establishing
1.3 - Collaborate with credibility across the skate system and with other industries.	Relationship building with key stakeholders to further best practice and understanding of skate systems – including GEMBA, Sport Integrity Australia, RevSPORT, the Australian Sports Commission, Active Exchange, among others.	Establishing

Performance and Pathways: To build and create awareness of the pathway offered for those who seek progression. This pathway will offer opportunities for all – from grassroots to representing Australia on the biggest stages

Strategy	Progress	Pillar
2.4 - Design a full suite of e-learning coach and official education and accreditation courses which is commercially sustainable and integrates with other online learning	Work is currently underway with the Australian Sports Commission to develop an e-learning suite for coach and official education with the goal of Skate Australia	Establishing
platform such as the Australian Sport Learning Centre and Skate digital platforms.2.5 - Australian Skateboarding is internationally renowned for our Win Well podium	becoming the leaders in these spaces. Building on the success of the Tokyo Olympics, our Skateboarding team is growing	Establishing
performances. Showcasing our capability to deliver partnerships with the AIS/NIN and Corporate Sector to creatively optimise skaters at the Olympics.	and developing well, with podium finishes, strengthened NIN partnerships and engagement with the programs on offer.	

Rolling: Working collaboratively, design and deliver products and services to all skaters that enhances their experience and provides a lifelong connection to skating.

Strategy	Progress	Pillar
3.2 - Be recognised as a safe and inclusive sport and lifestyle activity for participants	Through the work of the National Integrity Manager, Skate Australia has adopted the	Establishing
and guardians.	National Integrity Framework, built a strong relationship with Sport Integrity Australia,	
	and begun delivering education sessions and resources to our community on safe	
	sport practices.	

Capacity: Support the growth of Skate Australia through; collaboration with our skate partners, meaningful government investment, development of the brand as a recognised and trusted voice in industry, and sustainable commercial sponsorships with the aim of becoming an effective organisation.

Strategy	Progress	Pillar
4.1 - Through the identification of best practice in the sports industry, rebuild Skate	Work is currently underway with the Australian Sports Commission, AOC, Sport	Establishing
Australia as a sustainable National Body for the entire sport aligned with its member	Integrity Australia to build best practice governance that builds trust in the	
organisations.	community.	

Grants

Skate Australia Participation Grant – 2021-2023.

Skate Australia received \$315,000 between 2021-2023 to build sustainable practices and grow the sport. Key outcomes of this grant were achieved in 2022-23 and include:

- Build Skate Australia Strategy document (<u>found here</u>) (key metrics and successes from strategy can be found above)
- Digital platform training to all state and territory administrators, several clubs, and associations (RevSPORT platform)
- Building the capacity of key volunteers and staff is crucial in growing as the go-to voice for all skaters.
- Come and Try Days
- Over 200 participants across 4 states and territories engaged in come and try days throughout Summer.

- Marketing / Brand Build
 - Summer of Skate brand build to support a clear communications strategy that is easily understood and executed.
- Commercial Gap Analysis
- With the assistance of GEMBA, Skate Australia began a build of a commercial gap analysis and strategy plan to grow the business.
- Marketing
- Engage a marketing team (Beyond the Break) to build a digital presence and promote all skate sports throughout 2022-23
- Build a communications strategy for FY24 that incorporates key metrics of the Skate Australia strategy.

Skate Australia High-Performance Grants 2022-2023.

Skate Australia continued to receive grant funding from the Australian Sports Commission and Queensland Academy of Sport in 2022-23, totalling over \$1,000,000.

Much of this funding was invested directly to support athletes at international competitions, wellbeing, program development, analysis and building on the Win Well framework from the Australian Sports Commission. Further details regarding the High-Performance program are outlined in the High-Performance update on page (11).

We want to express our sincere thanks to the Australian Sports Commission and Queensland Academy of Sport. Both organisations have invested in the development of Skateboarding in preparation for Paris, 2024 and we are grateful for their ongoing contribution.

HIGH PERFORMANCE MANAGER REPORT

Reflecting on the past 12 months since the Skateboard High Performance Program (SHPP) was initially set up, we've witnessed remarkable progress. Our team, comprising staff, athletes, coaches, parents, providers, and the wider skateboard community, has achieved remarkable strides across our high-performance strategic goals. Visualising the high-performance strategy coming to life has been truly thrilling, guiding us towards sustained success in high-performance skateboarding.

First and foremost, our heartfelt gratitude goes out to everyone who dedicates their time and energy to support our mission and the purpose of the high-performance program: 'Supporting Australian Athletes to become World's Best Skateboarders and People.' This celebration includes our Skate Australia Board & Staff, members of the Skateboarding High-Performance Committee (SHPC), SHPP Staff, Athletes, Coaches, Parents, Volunteers, and the entire Skateboarding community. Equally, our principal stakeholders-the Australian Sports Commission, the Australian Institute of Sport, and our National Institute Network providers such as the Queensland Academy of Sport (QAS), New South Wales Institute of Sport (NSWIS), the Victorian Institute of Sport (VIS), and the Australian Capital Territory of Sport (ACTAS)deserve recognition for their partnership support across all stages of the pathway.

A special tribute is owed to our skateboard athletes, who demonstrate unwavering commitment despite the high pressures they face. Their relentless pursuit of excellence and continuous improvement serves as an inspiration to us all. The balanced representation of male and female Australian skateboarders in the World Skate Olympic Qualification Skateboarding League events is a testament to our progress. With four podium finishes achieved across the first four Olympic Qualification Events, Team Australia is trending remarkably as we approach the final stages of Phase 1. It is an honour to provide the following updates, challenges, victories, and lessons for 2022-23:

SHPP Strategic Highlights

- Twenty-four (24) AIS National Categorised Athletes: Across Street and Park Skateboard disciplines, the de-centralised program set-up (See Appendix A) led to the inclusion of twenty-four athletes in the AIS National Categorization.
- Four Podium Finishes in Olympic Qualification Events: A noteworthy achievement, with podium finishes in both Street and Park, male and female categories, during the already held Olympic Qualification Events between July 2022 and June 2023.
- AW&E Strategy Priorities: The immersion of National Lead Kat Williams in safeguarding education, athlete leadership development, Individual Life Plans, Athlete Management System utilisation, and Mental Health awareness demonstrates our commitment to athlete well-being.
- Commencement of Pathways Program: The appointment of Dr. Luke MacDonald as Pathways Manager marks a significant milestone in our readiness for the Olympic LA 2028 cycle.

- Coach Development Strategy: Priorities were met through tailored performance planning, support teams, and coaching introductions at various events and training environments.
- Introduction of Governance Policies: Policies for training, competition, camps, and team dynamics were established to ensure best practices in different environments.
- Performance Systems and Grants: Strategic direction was achieved through synchronised grants, enabling the introduction of data-supported decisions within campaigns.
- AIS National Framework Refinement: Frameworks were reviewed and refined in preparation for 2024.
- SHPP Staff Alignment to Strategy: Staff alignment to strategy ensured optimal outcomes.
- Paris Olympic Event Strategy: Agility to the new World Skate Judging Criteria and Selection point score system was ensured.

Paris Olympic Qualification

World Skate launched the two-year Olympic Qualification window (Phase 1 and Phase 2) in June/July 2022 with events like the Street Pro Tour in Rome, Italy. Although the 2022 World Championships were cancelled with little notice, these disruptions and schedule delays affected event numbers and selection criteria. The international nature of these events incurred considerable travel costs for athletes and their families. Despite these challenges, the SHPP is determined to qualify a full Olympic Australian Skateboarding Team.

Pathways TID QAS 'Youfor32' Program

In 2022, the SHPP initiated the 'Youfor32' Talent Identification Program in partnership with the QAS. This program attracted numerous skaters across various hubs, demonstrating its potential to bolster skateboarding talent in Queensland. This initiative was made possible through the QAS's investment and support.

Athlete Acknowledgements

Throughout the year, our athletes continued to make us proud. From Keegan Palmer's Gold Medal win to Hayley Wilson's retirement, their dedication and achievements resonate within the skateboarding community and beyond.

As we reflect on Australian Skateboarding's journey, its vibrant performance culture and global impact, we look ahead to the year leading up to Paris.

Gav Macdonald (Head of Strategy and Skateboard Operations) and Deb Savage (Skateboard High Performance Manager)



Skate Australia Annual General Meeting Reporting period: 1 July 2022 to 30 June 2023

SKATEBOARDING

Sharjah, UAE - January 2023 - World Championships

PARK – Men 126 athletes	
Name	Rank
Kieran Woolley	4
Keegan Palmer	8
Ash Wilcomes	10
Keefer Wilson	24
Ethan Copeland	34
Phoenix Sinnerton	45
Marley Rae	83
Dylan Donnini	110

PARK – Women 65 athletes	
Name	Rank
Ruby Trew	10
Arisa Trew	20
Poppy Olsen	30
Charlotte Heath	35
Taniah Meyers	49
Aaliyah Wilson	51
Zahra Johns	52

STREET – Men 172 athletes	
Name	Rank
Rome Collyer	20
Tommy Fynn	41
Daniel Woolley	48
Shane O'Neill	84
Dani Campbell	150

STREET - Women 86 athletesNameRankChloe Covell2Liv Lovelace10Haylie Powell14Flic Turner20

San Juan, Argentina - May - Pro Tour

PARK - Men 99 athletes	
Name	Rank
Keegan Palmer	3
Keefer Wilson	12
Kieran Woolley	15
Ethan Copeland	21
Phoenix Sinnerton	66

PARK – Women 67 athletes	
Name	Rank
Ruby Trew	2
Arisa Trew	7
Charlotte Heath	11
Aaliyah Wilson	24
Poppy Olsen	29
Taniah Meyers	33

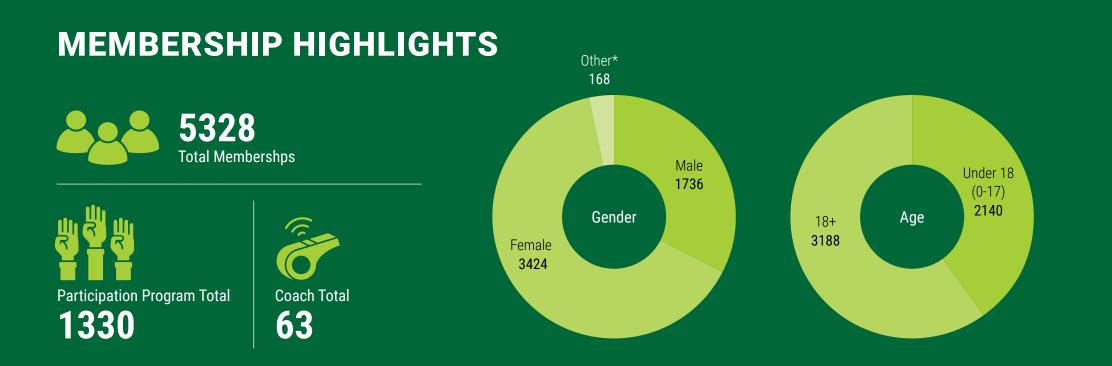
Rome, Italy - June - Pro Tour

Men 161 athletes	
Name	Rank
Shane O'Neill	10
Tommy Fynn	29

Women 74 athletes		
Name	Rank	
Chloe Covell	2	
Haylie Powell	10	
Flic Turner	42	







Total Sport (Excluding Coaching and Participation Program)

Z	ß	%	8		×	X	×,
Roller Derby	Inline Hockey 1133	Artistic 877	Speed Skating 313	Rink Hockey 95	Skateboarding 35	Inline Freestyle 15	Scootering 7
Competitive 880 Development 504 Associate/NSO 77	Competitive 852 Development 221 Associate/NSO 60	Competitive 559 Development 164 Associate/NSO 154	Competitive 205 Development 55 Associate/NSO 53	Competitive 76 Development 5 Associate/NSO 14	Competitive 29 Development 6 Associate/NSO 0		

COMMUNITY ENGAGEMENT UPDATE

Skate Australia conducted community forums, both virtually and in person, to build the current Skate Australia Strategy.

Alongside the forums, a survey gathering people's insights and experiences provided a strong foundation to build the current strategic objectives. Over 1500 people were involved in the community engagement phases of the strategy build, and we thank you all for your time, passion, and support as we move into a new era of skate sports.

With the release of the 2023-2028 Skate Australia Strategy, Skate Australia has been able to focus on several key pillars that will enhance our engagement in the community.

Key Achievements in 2022-23

- Increased engagement with The Y Victoria
- Sanctioning of the first Skate Australia Skateboarding Championship event
- Increased engagement in strategic planning to enhance community programming in Victoria.
- Summer of Skate Come and Try days run throughout Victoria through The Y Victoria.

- Pride in Sport Membership
- McCullough Robertson Lawyers generously gifted Skate Australia with a Pride in Sport membership for 2023
- This membership has provided significant opportunities to educate staff and volunteers and build strategic plans for LGBT+ inclusion and programming.
- Numerous letters of support to local councils in the provision of building more skateparks across the country.
- Member Services support
- Skate has provided membership services support to countless members, parents, and volunteers

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NATIONAL INTEGRITY AND COMPLAINTS MANAGER

Skate Australia (SA) received funding in 2022 to support the integration of a part-time National Integrity and Complaints Manager (NIM) to support Skate's sport integrity capability by embedding the National Integrity Framework at all levels of the sport.

In partnership with Sport Integrity Australia (SIA) and the National Sports Tribunal (NST), support has been provided to SA with a suite of resources including the National Integrity Framework Policies (NIF) and complementary sport integrity policies, policy fact sheets, eLearning courses, education session, educational resources, and promotional materials.

Through the NIM role, there have been several enhancements within the sport integrity space and more broadly across the skate community which includes:

- Creation of a Sport Integrity webpage dedicated to the promotion and implementation of the National Integrity
 Framework Policies and awareness of the threats such as competition manipulation, anti-doping, and behaviours that impact people's positive experience of skate such as discrimination, abuse, and bullying.
- Creation of a Child Safeguarding, Integrity Education and Volunteer Resources page to educate and provide resources to our Skate community to ensure Skate Australia supports a safe and inclusive environment for members and stakeholders within Skate.
- In collaboration with Kat Williams, Skate HP Athlete
 Wellbeing and Engagement, the creation of a dedicated
 wellbeing and engagement webpage to assist with
 a positive wellbeing culture within Skate.

- Implementation of SIA e-learning education on topics such as child safeguarding, competition manipulation and sports betting, anti-doping fundamentals, decision making in sport and introduction to illicit drugs. This online e-learning has been targeted at the SA level and promoted to SA Board members, SA staff and coaches, SA athletes and the High-Performance Skate environment with plans to broaden this opportunity to State and club level in due course.
- Implementation of SIA education sessions on anti-doping, sport integrity and child safeguarding to members of our Street Skate team.
- Pride in Sport education that promoted the benefits of inclusion and diversity to our SA Staff and other members of our Skate community administrative bodies.
- Increased communication and collaboration with the State Associations and Skate Technical Committees in the promotion of sport integrity and advocacy for improvements at State and Club level within this space particularly with promotion and compliance of the NIF.
- A review was completed of the SA Policies and Regulations and the NIM has in collaboration with the SA CEO and SA High Performance (HP) started updated multiple policies including:
- Social Media Policy.
- Privacy Policy.
- Code of Conduct; and
- SA historical policies no longer applicable or out of date have been filed for future reference.

- NIM has also provided support for improvements to SA HP Selection Policy and provided ad hoc support to HP business operations such as providing support during a HP Selection Appeal Review.
- NIM is a member of the SA Critical Incident Management Team which is responsible for the effective planning and preparation, communication, and the appropriate use of resources which are key if SA experiences a critical incident that may harm personnel or SA business operations.
- NIM has been an important conduit between SIA, NST, SA, Skate members and stakeholders with guidance on sport integrity matters and providing a support mechanism for confidential and sensitive sport integrity matters.
- NIM has undertaken complaints handling for sport integrity matters relating to SA in a professional and confidential manner and has involved the appropriate external organisations and has provided the appropriate referrals where necessary. Skate has experience various sport integrity matters that have ranged from social media concerns, member protection matters, through to more serious allegations involving minors and criminal offences.
- During a challenging period of change with Sport Integrity Australia passing complaints handling of a multitude of sports integrity matters back to Skate, the NIF has been an important conduit in facilitating this, communicating with the SA CEO and stakeholders, and helping to progress the NIF Policy Review which was instigated in early 2023.

MEDIA AND MARKETING REPORT

Skate Australia contracted media and public relations specialists Beyond The Break Consulting this year to develop and deliver a new communications and marketing strategy to help build the profile of Skate Australia across all six sporting disciplines.

Aligning with the launch of the 2023-2028 Skate Australia Strategic Plan, the new communications plan focuses on inspiring Australians through all forms of skating, while engaging stakeholders and growing audiences. The communications plan highlights exciting opportunities and processes to amplify domestic skating events, and profile our Australian national teams competing on the world stage.

Following analysis of Skate Australia's existing internal and external audiences and channels, a new content strategy was created to maximise identified new opportunities and help address previous communications challenges. The content strategy introduces Skate Australia's four content pillars that align with the Strategic Plan, designed to promote Australia's Paris 2024 Olympic skateboard hopefuls and selected team, promote events and national athletes across all six skate disciplines, encourage greater participation at a grassroots level, and more clearly communicate Skate Australia's business objectives, membership offerings and organisational values.

Content frequency has significantly increased, with daily coverage of domestic and overseas events, national and international media opportunities for our Paris 2024 skateboarding Olympic hopefuls, and a Come & Try campaign to promote the inaugural Summer of Skate at skating clubs around Australia.

Building towards the Paris 2024 Olympic Games in the next 12 months, the BTB team are excited to see the impact the Games will have on Skate Australia's virtual audiences and in-person membership database as more Australians are inspired to put their skates on.





RINK HOCKEY

From Chair of Rink Hockey Technical Committee - David Corliss

I would like to extend my heartfelt gratitude to the dedicated team managers and coaches who selflessly volunteered their time and expertise leading the Australian Rink Hockey Women's and Men's teams during 2022 WSG in Argentina.

Your guidance, mentorship, and tireless efforts have not only nurtured the talents of our athletes but have also fostered a sense of unity and sportsmanship among both teams. Your invaluable contributions have left an indelible mark on our shared journey, and we are truly grateful for your remarkable dedication. Thank you for going above and beyond to make a positive impact on Rink Hockey in Australia.

Officials and Coaches

Thank you for your tireless efforts, passion, and commitment to the sport are truly commendable. Your unwavering support ensures that players can thrive and showcase their talents on the rink.

Your hard work does not go unnoticed, and we are immensely grateful for the positive impact you make on the Rink Hockey community. Thank you for all that you do.

ARHTC (Australian Roller Hockey Technical Committee)

Name	Position
David Corliss	Chair
Stephen Hoey	Coaches
Terance Sanford	Officials

World Skate Games – Argentina 2022

Australian Women's Rink Hockey Team (WSG Argentina 2022)

Coach	Assistant Coach	Team Manager
Jamie Reid	James Murray	Louise Baxter

Players		
Charlotte Flenady	Kyah Heagney	Rheanna Kirby
Alice Fletcher	Maddison Crawford	Tae Renn
Ellen Fletcher	Hannah Lincoln	Kristyl Pocock
Paula Sakuma	Amanda Mulherin	Katrina Baxter

2022 Extended squad Members (not Selected for World Skate Games):		
Jaycie Hooper	Anika Jurovic	Lara Forester
Kiara Urquart	Olivia Buhler	Hannah Bates
Scarlet Capewell	Emma Wood	

Australian Men's Rink Hockey Team (WSG Argentina 2022)

Coach	Team Manager	Support staff
Stephen Hoey	Claudio Munoz	Jordi Poblet Snr
Players		
Lee Glass	Ash Clee	Cameron Boehm
Jay Cook	Max Cook	Jordi Poblet
Will Hoey	Jordan Letty	Lochie Nicols
Sol McCarthy	Filipo Bassoli	





SPEED SKATING

From the Chair of the Technical Committee - Pauline Robertson

I would like to thank all volunteers within our sport as without you we would not be able to run competitions from grass root level through to World Championships. Our State Team Managers do an amazing job as did Leonie Simpson who was the Oceania's Team Manager. Thanks also to our coaches from club coaches through to Daniel Thomson as the Oceania coach and Kevin Geary as the World Games coach.

Officials and Coaches

To our Officials a very big thank you, Australia is indeed lucky to have 3 International Referees, Rhoda Buker, Peter Garriga and Cameron Robertson all of whom contribute to our sport. All 3 of these officials recently completed the World Skate Officials Academy Exam.

Current Technical Committee Members

Name	Position
Pauline Robertson	Chairperson
Karen Doyle	Chairman of Officials
Edward Dimmack	Chairman of Coaches
Scott Clayton	Victorian Chairman
Carly Bryant	SA Chairman
Leonie Simpson	Qld Chairman
Noel Winsor	WA Chairman
Daniel Thomson	NSW Chairman

I would like to acknowledge Joanna Birdseye who worked tirelessly for years as a member of the National Speed Technical Committee and was until recently the Victorian Chairperson.

It was great that our skaters could again travel overseas to some international competition, including Namwon Korean Open, European cup Germany, Swiss Skate Tour Marathon, European Cup Heerde, Groß-Gerau and Geisingen as well as New Zealand where Australia retained the Harry Kingston Memorial Trophy at the 2023 Oceania Speed Skating Championships

2022 World Skate Games - Argentina

Harry Geary	
Asha Hickford	
Tyler Robertson	
Kevin Geary – Coach	



AL REPORT

ARTISTIC SKATING

From the Chair of the Artistic Skating Technical Committee – Pam Young

I would like to express my thanks to our committee and subcommittee members who give so much of their time on a voluntary basis to ensure that Artistic skating (Skaters, Officials, Coaches) is effectively managed throughout each state.

Nationals 2022 July

Held in Qld after a 2-year hiatus due to COVID. It was seen as an opportunity to get together and begin a packed year for Artistic Skating.



2022 Skate World Games

Team Manager	Assistant Team Managers	
Nigel Foster	Jodie Johnson Garufo Susan Brooks Tammy Bryant	
Senior Men Solo Dance		
Athlete	Coach	
Andrew Beattie	Susan Brooks	
Ruairidh Armfield	Jodie Johnson Garufo	

Senior Ladies Solo Dance		
Athlete	Coach	
Caitlyn Glen	Cassandra Sellars	
Laura Cameron	Susan Brooks	

Senior Dance Couples		
Athlete	Coach	
Andrew Beattie	Susan Brooks	
Laura Cameron		

Junior Solo Dance	
Athlete	Coach
Kara O'Gorman	Christine Turner
Caitlyn Peck	Greg and Tammy Peck

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2022 Oceania Championships New Zealand

Team Manager	Assistant Team Managers
Nigel Foster	Anita Hunt Tammy Bryant Sharon Foers

Figures		
Cadet Ladies Figures		
Natalie Woo	Sienna Knowles	
Junior Ladies Figures		
Ashley Bryden	Caitlyn Peck	
Georgina Foers		
Youth Ladies Figures		
Brianna Clay	Phoenix Deans	
Harper Connor	Sarah Gibbs	
Masters Ladies Figures		
Jacqualine McArthur	Larree Bond	
Kate Zablocki	Lita Cathcart	
Rosemary Giles		
Adv Masters Ladies Figures		
Kris Chiesa	Sharyn Harris	
Senior Ladies Figures		
Jessalyn Brown	Katherine Goldsworthy	
Sarah Hamer		
Masters Men Figures		
Nathan Nobbs		

2022 Oceania Championships New Zealand (Cont)

Solo Dance		
Cadet Ladies Solo Dance		
Alexandra Hickey	Cate Hamer	
Jessica McDonald	Kya Michal-Bax	
Phoebe Nobbs	Sienna Knowles'	
Vivienne Buckley		
Junior Ladies Solo Dance		
Abbie Glen	Alexandra Hull	
Caitlyn Peck	Kara O'Gorman	
Youth Ladies Solo Dance		
Alison Lacey	Georgina Hammond	
Harper Connors	Sophia Garufo	
Masters Ladies Solo Dance		
Belinda Newby	Karlee Coby	
Narelle Green	Sandra Hammond	
Sharyn Harris		
Masters Ladies Solo Style Da	nce	
Belinda Newby	Sandra Hammond	
Sharyn Harris		
Masters Ladies Solo Free Dance		
Anne Edwards	Bernice Davidson	
Karlee Cobby	Lisa Gilchrist	
Melissa Smith		
Advanced Masters Ladies Solo Dance		
Anne Edwards	Bernice Davidson	
Lisa Gilchrist		

Solo Dance Senior Ladies Sc

Senior Ladies Solo Dance		
Caitlyn Glen	Jazmine Cooke	
Laura Cameron	Montana Brown	
Sophie Petterson	Tamara Carney	
Junior Men Solo Dance		
Oscar White		
Youth Men Solo Dance		
Quinn Eenink		
Senior Men Solo Dance		
Andrew Beattie	Ruairidh Armfield	
Masters Men Solo Dance		
Nathan Nobbs		
Masters Men Solo Style Dance		
Carl Mackenzie	Nathan Nobbs	
Masters Men Solo Free Dance		
Anthony Matthews		
Advanced Masters Men Solo Dance		
Carl Mackenzie		

Dance CouplesYouth Couples DanceQuinn Eenink & Sophia GarufoJunior Couples DanceOscar White & Harper ConnorsSenior Couples DanceAndrew Beattie & Laura CameronMasters Couples DanceCarl Mackenzie & Bernice DavidsonKevin Geary & Bernadine GearyMasters Couples FreedanceCarl Mackenzie & Bernice Davidson



2022 Oceania Championships New Zealand (Cont)

Free Skating		
Cadet Men Free Skating		
Matthew Price		
Cadet Ladies Free Skating		
Abby McDonald	Alice Fletcher	
Ella Fischer	Emma Vonthethoff	
Natalie Woo	Sienna Fleming	
Vivienne Buckley		
Youth Ladies Freeskating		
Anneka Victory	Brianna Clay	
Samara Perryman	Teneka Reid	
Masters Ladies Free Skating		
Carissa Domrow	Donna Marshall	
Lisa Gilchrist		
Senior Men Free Skating		
Mitchell Deakin		
Senior Ladies Free Skating		
Carmen Bryant		
Quartet		
Genesis	Alison Lacey	
Cate Hamer	Chelsea Hopa	
Sarah Hamer		

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Attending Coaches		
Tammy Bryant		
Theresa Chittick		
Sarah Watson		
Jodie Johnson Garufo		
John Hawkins		
Patricia Winter		
Leigh Joplin Lane		
Darren Ransom		

Senior Men Solo Dance		
Athlete	Coach	
Andrew Beattie	Susan Brooks	
Junior Solo Dance		

Julior Solo Dance	
Athlete	Coach
Caitlyn Peck	Greg and Tammy Peck

World Series Cup Trieste Italy May 2023

Senior Ladies Free Skating	
Senior Ladies Free Skating	
Shakira McCoy Travis	
Senior Ladies Solo Dance	
Laura Cameron	
Junior Ladies Solo Dance	
Sophia Garufo	
Junior Ladies Solo Dance	
Georgia Hammond	
Junior Dance Couples	
Sophia Garufo	Quinn Eenink
Junior Men Solo Dance	
Quinn Eenink	
Cadet Ladies Solo Dance	
Kya Michel Bax	
Senior Ladies Solo Dance	
Abbie Glen	
Minis Girls Free Skating 3rd Pl	acing
Ivy Kerkemeyer	

	AATC Committee. 2022/2023	
	Pamela Young Chair	Patricia Wallace CAOC Chair
	Gawaine Davis AATC Chair	Helen Lloyd Jones Qld Chair
	Karen Ravenscroft- Wheeler NSW Chair	Brenda Zetzmann VIC Chair
	Julie McCoy - Travers SA Chair	Joe Kilgallon WA Chair
Sub Committees		
	Karen Aronis Training /	Briony Beckett / Chief
	Chief Examiner Dance	Examiner Free Skating
	Susan Brooks / Jim Beard	Lynnette Cole Chief
	Chief Examiner Figures	Examiner Referees
	Erin Ascenzo Chief	Jasmin Ball Event
	Examiner Precision Show	Management



ROLLER DERBY

Skate Australia officially set up a Roller Derby Technical Committee in 2022-23, and we would like to welcome all committee members into the fold.

We would also like to provide a special thank you to Ellen French and Kylie York who have steered the Roller Derby community over recent years. Ellen has stepped up to assist World Skate in the Roller Derby space, and Kylie remains on the committee as the co-chair, alongside Maurine Filip.

Whilst there are no international championships to report on in this period, the Roller Derby TC would like to thank the many volunteers who ensure our competitions, events and training sessions run around the country each week. From the club administrators to coaches and referees, to volunteers giving up their evenings and weekends, your contribution has been immense, and we thank you for your continued support.

The Roller Derby Committee are excited to begin planning for the 2023-24 season and build on the fantastic progress occurring in the grassroots community.



BAR

INLINE HOCKEY

From the ILHA Chair – Duane Voss

Current ILHA National Executive Committee members

Name	Position
Duane Voss Vic	ILHA Chair VIC
Mark O'Brien	Chair of Officials
Duane Voss	Chair of Coaches VIC

Overall Planning for 2023 from a National Perspective

Points to report on:

- 1. What had been planned for 2023
- National Championships to be held in Queensland
- Coaches and Officials to be run 4 times per year either face to face or online
- Send Junior players to NARCH
- Send four teams to 2023 Inline hockey World Championship
- Review of team selection process for World Skate Games

Coach Development

ILHA had planned to roll out minimum of four Coaches courses in 2023.At the time of this report three have been successfully completed-

- 1 Online for WA six attendees
- 1 Face to face in Queensland 20 attendees
- 1 face to face in Victoria 10 attendees

Currently we have 42 accredited Coaches 13 archived due to being from South Australia and 20 currently working through hours required.

Officials Development

To date there has been 3 Officials courses held this year

Successes & Challenges

The year has been a massive challenge as the ILHA NEC currently only has two sitting members –due to resignations. The Volunteers stepped up in assisting planning of Nationals

Inline hockey World Championships for 2023 were cancelled due to no Country able to host.



The Situation in South Australia for our hockey players has been challenging to say the least we are still working towards a solution .The inclusion of South Australian Individual players being able to attend Nationals hopefully goes a long way to helping bridge the gap. I feel that talking to and communicating with Stakeholders has been far more productive.

Junior teams were not viable so the NARCH trip did not go ahead.

Successes – 2023 Australian Inline hockey National Championships preparation is in full swing and the engagement we have had on Social media as a result has broken any previous records.

Summary

I personally would like to thank all of our volunteers, without them we would not be able to achieve anywhere near, what we do. Our volunteers are passionate and committed we need to support them or we are lost without them. So thank you to all of the people who have volunteered this year at Club ,State and National level.

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FINANCIAL STATEMENTS

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Skate Australia Limited and its Controlled Entities ABN 55 164 973 409 Annual financial report for the financial year ended 30 June 2023 Skate Australia Limited and its Controlled Entities Annual Financial report For the year ended 30 June 2023

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Skate Australia Limited and its Controlled Entities Directors' report For the year ended 30 June 2023

The directors of Skate Australia Limited ('the Company) and its subsidiaries (hereafter referred to as 'the Group') submit herewith the financial report of the Group for the financial year ended 30 June 2023. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

1.1 Directors

The names of the directors of the Group during or since the end of the financial year are:

- Dr Phil Hamdorf
- Lyndelle Zuccolin
- Tim McGrath
- Jo Banning
- Karen Doyle
- John Lane

The above-named directors held office during the whole of the financial year and since the end of the financial year except for:

Kathryn Davies - resigned 20 March 2023

1.2 Company Secretary

Caitlin Honey was appointed as Company Secretary on 26 September 2022

1.3 Directors' meetings

The following table sets out the number of directors' meetings held, including Board sub-committees, during the financial year and the number of meetings attended by each director:

	Board		Board Finance, Audit and Risk Committee		
Directors	No. of meetings eligible to attend	No. of meetings attended	No. of meetings eligible to attend	No. of meetings attended	
Dr Phil Hamdorf	9	9	-	-	
Lyndelle Zuccolin	9	9	7	7	
Tim McGrath	9	9	-	-	
Jo Banning	9	9	-	-	
Karen Doyle	9	8	-	-	
John Lane	9	7	-	-	
Kathryn Davies (1)	6	4	-	-	

(1) Resigned as Director on 20 March 2023.

1.4 Principal activities and objectives

The Group exists to provide leadership, foster community, support performance, and get people rolling as a way of life. The Group's principal activities in the course of the financial year were to promote and support the growth and development of skating at all levels.

1.5 Review of operations

A review of the operations of the Group during the financial year and the financial results of the operations, found that during the financial year the Group continued to engage in its principal activity, the results of which are disclosed in the financial statements.

The directors are pleased to announce the results for financial year ended 30 June 2023, with a total comprehensive income for the financial year of \$17,171 (FY22: -\$314,503 loss). The income is largely underpinned by grants, events, and membership subscriptions, paired with a restatement on deferred grant income, as a result of timing differences under the Australian Accounting Standards. In addition, the 2021-2022 was significantly impacted by COVID restrictions. In 2022-2023, the Group returned to play, resumed hosting its events, local and/or overseas high-performance tours.

Total operating expenses increased to \$2,689,757 (2022: \$803,987). Nevertheless, the efficiency ratio decreased from 164% in 2022 to 99% in 2023. The ratio indicates the expenses as a percentage of revenue and how much the Group spends to its income. Management continues to minimize its efficiency ratio, to maintain sufficient cash buffers for its liabilities, whilst managing its operations and principal activities.

The total net assets increased over the year to a total of \$467,445 (2022: \$450,274). Total cash ended the year at \$1,246,268 (2022: \$4,701,521), of which \$547,854 was unrestricted cash (2022: \$426,794). The Group had a total of \$452,189 of ilabilities (2022: \$1,318,960), of which \$598,414 represents grant income received in advance (2022: \$1,074,727). The deferred grant income is taken up into the Group's restricted cash balances. The directors appreciate that the total cash balances continue to exceed the total liabilities.

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Skate Australia Limited and its Controlled Entities Directors' report For the year ended 30 June 2023

1.6 Remuneration of directors and key management personnel

Information about the remuneration of key management personnel is disclosed in note 14. The term 'key management personnel' refers to those persons having authority and responsibility for planning, directing, and controlling the activities of the Group, directly or indirectly, including any director (whether executive or otherwise) of the Group.

1.7 Transactions with directors and key management personnel

Transactions with key management personnel are disclosed in note 14.

1.8 Share under option, issued, or granted to directors and key management personnel

No options over unissued shares or interests in the Group were granted during or since the end of the financial year and there were no options outstanding at the date of this report. No shares have been issued as a result of the exercise of an option.

1.9 Directorship at listed companies

None of the directors held a directorship at listed companies in the 3 years immediately before the end of the financial year.

1.10 Former partners of the audit firm

None of the directors held a former partnership position in an audit firm, or is a director of an audit firm, that is also the auditor of the Group.

1.11 Indemnification and insurance of officers and auditors

During the financial year, the Group paid a premium in respect of a contract insuring the directors of the company, the company secretary, all executive officers of the company and of any related body corporate against a liability incurred as such a director, secretary or executive officer to the extent permitted by the Corporations Act.

The Group has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Group or of any related body corporate against a liability incurred as such an officer or auditor.

1.12 Changes in state of affairs

Ariane de Rooy resigned as the Executive Officer on 22nd July 2022. Caitlin Honey was appointed as interim CEO on 15 August 2022, Company Secretary on 26 September 2022 and then appointed as Chief Executive Officer on 29 March 2023. There were no other significant changes in the state of affairs of the Group during the financial year that are not otherwise disclosed in this report.

1.13 Members Guarantee

The company is limited by guarantee and domiciled in Australia. Upon winding up each member is required to contribute a maximum of \$1 towards meeting any outstanding obligations of the Group. At 30 June 2023 there were 10 voting members (30 June 2022 9).

1.14 Proceedings on behalf of the Group

No person has applied for leave of the Court to bring proceedings on behalf of the Group or interfere in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or part of those proceedings. The Group was not a party to any such proceedings during the year.

1.15 Dividends

No dividends have been paid during or since the end of the financial year. The Corporations Act 2001 prohibits companies limited by guarantee from distributing dividends to members.

1.17 Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial year.

1.18 Future developments

The directors are actively considering further investment into the High-Performance Program. Accordingly, the Group continues to apply for future grant applications with the Australian Institute of Sport. Any further investment into the Program will aim to provide our athletes with the best-possible chance of success. This in order to meet our aspiration to inspire Australians through all forms of skating with the purpose to provide leadership, foster, community, support performance and get people rolling as a way of life, as identified in the Strategic Plan 2023 – 2028.

There has been no other matters or circumstances since the end of the financial year that will significantly affect the results of operations in future years or the state of affairs of the Group.

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Skate Australia Limited and its Controlled Entities Directors' report For the year ended 30 June 2023

1.19 Environmental regulation The Group is not subjected to any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

1.20 Auditor's independence declaration

The auditor's independence declaration is included after this report on page 6.

1.21 Rounding-off of amounts

The Group is a company of the kind referred to in ASIC Corporations (Rounding in financials/Directors' Reports) Instrument 2016/191, dated 24 March 2016, and in accordance with that Corporations Instrument mounts in the Directors' Report and the financial statements are rounded off to the nearest dollar, unless otherwise indicated.

1.22 Economic dependence

A significant portion of revenue is received by way of recurrent grants from the Australian Institute of Sport, the operating brand name of the Australian Sports Commission (ASC), a Commonwealth entity within the Australian Government's Department of Health Portfolio. At the date of this report the directors have no reason to believe the Australian Institute of Sport will not continue to support Skate Australia Limited.

1.23 Declaration

This directors' report is made and signed in accordance with a resolution of directors made pursuant to section 298(2) of the Corporations Act 2001.

On behalf of the Directors,

Wind

Dr Phil Hamdorf Director Sydney, 19 September 2023

Lyndelle Zuccolin Director Melbourne, 19 September 2023





Directors: Bevin Schafferius CA Johann Swanepoel CA

Integrated AUDIT Service

AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF SKATE AUSTRALIA LIMITED AND ITS CONTROLLED ENTITIES

In accordance with the requirements of section 307C of the Corporations Act 2001, as auditor for the audit of Skate Australia Limited and its Controlled Entities for the period ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been:

- No contravention of the auditor independence requirements of the 307C of the Corporations Act 2001 in relation to the audit; and
- (ii) No contravention of any applicable code of professional conduct in relation to the audit.

Johann Swanepoel CA Director Registered Audit Company (No. 342 577) Registered Auditor (No. 479033)

Fortitude Valley 20 September 2023





Phone (07) 3252 7399 Fax (07) 3252 7377

Liability limited by a scheme approved under Professional Standards Legislation

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Skate Australia Limited and its Controlled Entities Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2023

		Year ended 30 June 2023	Year ended 30 June 2022
	Notes	\$	\$
Income			
Government grants (2022: Restated)	4, 13	1,665,804	291,773
Event income and membership subscriptions	4	1,004,408	126,543
Other income	4	36,716	71,169
Total income		2,706,928	489,485
Gross profit		2,706,928	489,485
Expenses			
Accounting fees		(44,630)	(7,500)
Administrative support services		(32,000)	(20,188)
Advertising		(55,535)	(13,417)
Audit Fees	17	(7,200)	(5,500)
Coaching Services		(129,166)	(75,089)
Consulting and professional fees		(16,262)	(9,721)
Employee benefits expense		(708,128)	(112,702)
Event and Competition Expenses		(605,193)	(32,685)
Insurance		(210,801)	(84,733)
Information Technology Expenses		(151,046)	(47,646)
Medical supplies		(20,757)	(30,721)
Other expenses		(42,420)	(54,385)
Participation Engagement Services		(166,002)	(15,833)
Patent fees		(89,916)	(41,051)
Pre delivery		-	(10,281)
Realised foreign currency losses		(5,431)	(860)
Travel - domestic		(125,448)	(60,496)
Travel - overseas		(279,822)	(181,179)
Total expenses		(2,689,757)	(803,987)
Net Profit/(loss) attributable to the Members		17,171	(314,503)
Other comprehensive income			
Total comprehensive income attributable to the Members		17,171	(314,503)

The above statement should be read in conjunction with the accompanying notes that form part of these financial statements.

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Skate Australia Limited and its Controlled Entities Consolidated Statement of Financial Position As at 30 June 2023

		Year ended	Year ended
		30 June 2023	
	Notes	\$	\$
Assets			
Current assets			
Cash and cash equivalents	5	1,246,268	1,701,524
Trade and other receivables	6	28,693	45
Prepayments	7	24,673	67,665
Total current assets		1,299,634	1,769,234
Total assets		1,299,634	1,769,234
Liabilities			
Current liabilities			
Trade and other payables	8	65,522	223,40
Employee provisions	9	68,253	20,82
Grant income received in advance (2022: Restated)	10, 13	698,414	1,074,72
Total current liabilities		832,189	1,318,96
Non-current liabilities		_	
Total non-current liabilities		-	
Total liabilities		832,189	1,318,960
Net assets		467,445	450,274
Equity			
Retained earnings (2022: Restated)	13	467,445	450,274
Total equity		467,445	450,274

The above statement should be read in conjunction with the accompanying notes that form part of these financial statements.

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Skate Australia Limited and its Controlled Entities Consolidated Statement of Changes in Equity For the year ended 30 June 2023

		Retained Earnings	Total Equity
2022	Note	\$	\$
Transfer from Skate Australia Association on 18 February 2022 ¹		764,777	764,777
Profit attributable to the Members for the year		760,224	760,224
Balance at 30 June 2022	-	1,525,001	1,525,001
Adjustment – Grant unearned revenue Balance at 30 June 2022 (2022: Restated)	13 _	(1,074,727) 450,274	(1,074,727) 450,274
2023			
Balance at 1 July 2022		450,274	450,274
Profit attributable to the Members for the year	-	17,171	17,171
Balance at 30 June 2023		467,445	467,445

The comparatives have been restated to reflect the recognition of the unearned grant revenue under the Australian Accounting Standards. Refer to Note 13.

Skate Australia Limited and its Controlled Entities Consolidated Statement of Cash Flows For the year ended 30 June 2023

		30 June 2023 30 J	30 June 2023 3	30 June 2022
	Notes	\$	\$	
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from grants, memberships, and other income, whereby:		2,301,967	1,555,974	
 Receipts from grants 	4, 10,13	1,289,491		
- Receipts from memberships	4, 6	321,501		
 Receipts from Events 	4	654,259		
 Receipts from other income 	4	36,716		
Payments to suppliers and employees	7, 8, 9	(2,757,223)	(627,417)	
Interest paid/received		-	-	
Net cash (used in)/ provided by operating activities	5	(455,256)	928,557	
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from sale of plant and equipment		-	8,190	
Net cash provided by/(used in) investing activities			8,190	
CASH FLOWS FROM FINANCING ACTIVITIES:				
Net cash provided by/(used) in financing activities			-	
Net (decrease)/increase in cash and cash equivalents held	5	(455,256)	936,747	
Cash and cash equivalents at beginning of year	5	1,701,521	-	
Cash transfer from Skate Australia Inc - 18 February 2022 ²		-	764,777	
Cash and cash equivalents at end of financial year	5	1,246,268	1,701,524	

The above statement should be read in conjunction with the accompanying notes that form part of these financial statements.

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The above statement should be read in conjunction with the accompanying notes that form part of these financial statements.

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Year ended Year ended

¹ The cash transfer represents the transfer of assets and liabilities from the Association Skate Australia Inc. to Skate Australia Limited, which was registered as a Company limited by guarantee on 18 February 2022. Refer to the Skate Australia Inc. signed financial statements for period ended 17 February 2022 for more information.

² The cash transfer represents the transfer of assets and liabilities from the Association Skate Australia Inc. to Skate Australia Linited, which was registered as a Company limited by guarantee on 18 February 2022. Refer to the Skate Australia Inc. signed financial statements for period ended 17 February 2022 for more information.

Skate Australia Limited and its Controlled Entities Notes to the Financial Statements

For the year ended 30 June 2023

1. General information

1.1 Basis of preparation

These general-purpose financial statements have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001 and comply with other requirements of the law.

The financial statements comprise the consolidated financial statements of Skate Australia Limited ('the Company') and its Controlled Entities ('the Group'). For the purposes of preparing the consolidated financial statements, the Company is a not-for-profit entity.

The Company is limited by guarantee, incorporated, and domiciled in Australia. The principal activities of the Company for the year ended 30 June 2023 were to promote and support the growth and development of skating at all levels.

The presentation currency used in these financial statements is Australian dollars (\$). Amounts in these financial statements are stated in Australian dollars unless otherwise noted.

1.2 Statement of compliance

The Company does not have 'public accountability' as defined in AASB 1053 Application of Tiers of Australian Accounting Standards and is therefore eligible to apply the 'Tier 2' reporting framework under Australian Accounting Standards.

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060 General Purpose Financial Statements - Simplified Disclosures for Not-for-Profit Tier 2 Entities (AASB 1060) and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

1.3 Rounding off of amounts

The company is a company of the kind referred to in ASIC Corporations (Rounding in Financials/Directors' Reports) Instrument 2016/191, dated 24 March 2016, and in accordance with that Corporations Instrument amounts in this directors' report are rounded off to the nearest dollar, unless otherwise indicated.

1.4 Information about the Company

The Company is a limited by guarantee, incorporated, and domiciled in Australia under the Corporations Act 2001. The addresses of its registered office and principal place of business are as follows:

1.5 Registered office State Sports Centres Trust 'Sports House' 375 Albert Road Albert Park Principal place of business 'Sports House' Level 1 150 Caxton Street Milton QLD 4064

www.skateaustralia.org.au

VIC 3206

The nature of the Group's operations and its principal activities for the year ended 30 June 2023 were to promote and support the growth and development of skating at all levels.

1.6 Going concern basis (Economic dependence)

A significant portion of revenue is received by way of recurrent grants from the Australian Institute of Sport, the operating brand name of the Australian Sports Commission (ASC), a Commonwealth entity within the Australian Government's Department of Health Portfolio. At the date of this report the directors have no reason to believe the Australian Institute of Sport will not continue to support Skate Australia Limited and its Controlled Entities. Skate Australia Limited and its Controlled Entities Notes to the Financial Statements For the year ended 30 June 2023

2. Changes in accounting policies and changes in estimates

These financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures.

2.1 New and amended Accounting Standards that are effective for the current year

The Group has adopted all the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 July 2022.

2.2 New and revised Australian Accounting Standards on issue but not yet effective

At the date of authorisation of the financial statements, the Company has not applied any new and revised Australian Accounting Standards, interpretations and amendments that have been issued but are not yet effective. The directors do not expect that the adoption of any new standards listed will have a material impact on the financial statements of the Company.

2.3 Disclosures of prior period errors

At 30 June 2022, unexpended grant revenue was incorrectly taken up as revenue instead of showing it as unearned revenue at the date. The aggregate effect of the error on the annual financial statements for the year ended 30 June 2023 is presented in Note 13.

3. Judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, which are described below the directors of the Group are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

3.1 Summary of Significant Accounting Policies

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

3.2 Basis for preparation

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and financial liabilities.

3.3 Basis for consolidation

The consolidated financial statements include the financial position and performance of Controlled Entities from the date on which control is obtained until the date that control is lost. Intragroup assets, liabilities, equity, income, expenses and cashflows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements. Appropriate adjustments have been made to a Controlled Entity's financial position, performance, and cash flows where the accounting policies used by that entity were different from those adopted by the consolidated entity. All Controlled Entities have a June financial year end. A list of Controlled Entities is contained in note 15 to the financial statements.

3.3.1 Subsidiaries

Subsidiaries are all entities (including structured entities) over which the parent has control. Control is established when the parent is exposed to, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity.

3.3.2 Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Group expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Group have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

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Skate Australia Limited and its Controlled Entities Notes to the Financial Statements

For the year ended 30 June 2023

3.3.3 Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Group are:

3.3.4A Grant Income

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, then the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit. Amounts arising from grants in the scope of AASB 1058 are recognised at the assets fair value when the asset is received.

3.3.4B Event income and membership subscriptions

Event income and memberships subscriptions are recognised when amounts are due and payable in accordance with the terms and conditions of the transactions.

- Revenue from memberships is recognised over the applicable period of the membership.
- · Revenue from event fees is recognised when the event has completed.
- Other revenue from sale of goods is recognised at the point at which goods are provided to the customer.

3.3.5 Other income

Other income is recognised on an accruals basis when the Group is entitled to it.

3.3.6 Gains/losses

Gains or losses on disposals of items of plant and equipment are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and comprehensive income.

3.3.7 Income tax

Skate Australia Limited is a registered not-for-profit sporting organisation and is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997 (as amended). Accordingly, no income tax has been provided for in these financial statements.

3.3.8 Goods and services tax (GST)

Revenue, expenses, and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial nosition

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

3.3.9 Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

Skate Australia Limited and its Controlled Entities Notes to the Financial Statements For the year ended 30 June 2023

3.3.10 Financial instruments

Financial instruments are recognised initially on the date that the Group becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

3.3.11 Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

3.3.12 Classification

On initial recognition, the Group classifies its financial assets into the following categories, those measured at: • amortised cost

- fair value through profit or loss (FVTPL)
- fair value through other comprehensive income equity instrument (FVOCI equity)
- fair value through other comprehensive income debt investments (FVOCI debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets.

3.3.13 Amortised cost

The Group's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment. Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

3.3.14 Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following financial assets measured at amortised cost.

3.3.15 Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Group has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance. Where the Group renegoliates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

The expected credit loss for trade receivables as at 30 June 2023 is immaterial (2022: immaterial).

3.3.16 Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

The expected credit loss for other financial assets as at 30 June 2023 is immaterial (2022: immaterial).

3.3.17 Financial Liabilities

The Group measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of the Group comprise trade payables.

3.3.18 Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and restricted cash balance, which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

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Skate Australia Limited and its Controlled Entities Notes to the Financial Statements For the year ended 30 June 2023

3.3.19 Employee Benefits

Provision is made for the Group's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

3.4 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances. These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

3.4.1 Key estimates - income received in advance (unearned revenue) Grant income

To the extent that specific grant funding remains unexpended at balance date, the surplus is brought to account as a liability 'Income in advance', consistent with provisions embodied in the service agreements.

Membership subscriptions

Membership revenue which is received before balance date and relates to the subsequent financial year is brought to account as a liability.

The Company considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

3.4.2 Key Estimates – receivables (expected credit losses)

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date. The expected credit loss for trade receivables as at 30 June 2023 is immaterial (2022: immaterial).

Skate Australia Limited and its Controlled Entities Notes to the Financial Statements For the year ended 30 June 2023

Revenue and Other Income

Revenue from continuing operations		
	2023	2022
	\$	\$
Revenue from contracts with customers (AASB 15)		
- event income	682,907	31,628
- member subscriptions	321,501	94,915
- Grant Revenue (2022: restated – see Note 13)	1,665,804	291,773
	2,670,212	418,316
Total Revenue	2,670,212	418,316
	2023	2022
	\$	\$
Other Income		
- other income	36,716	62,979
- Gain on Sale of Asset	-	8,910
Total Revenue and Other Income	36,716	71,169

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Skate Australia Limited and its Controlled Entities Notes to the Financial Statements For the year ended 30 June 2023

5 Cash and cash equivalents

	•	2023	2022
		\$	\$
	Cash at bank	1,246,268	1,701,524
		1,246,268	1,701,524
	Of the above cash and cash equivalents a total of \$698,414 (FY22: \$1,074,727) is restricted funding that relates to grant funding received in advance (Note 10) that must be spent in accordance with grant terms and conditions.		
6	Trade and other receivables	2023	2022
		\$	\$
	CURRENT		
	Trade receivables	28,693	45
	Allowance for expected credit loss (immaterial)	-	-
	Total trade and other receivables	28,693	45
7	Prepayments	2023 \$	2022 \$
	CURRENT		
	Prepayments	24,674	67,665
		24,674	67,665
8	Trade and other payables		
		2023	2022
		\$	\$
	CURRENT		
	Trade payables	9,919	106,471
	GST payable	7,207	96,301
	Employee benefits	48,396	20,636
	Total trade and other payables	65,522	223,408

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

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Skate Australia Limited and its Controlled Entities Notes to the Financial Statements For the year ended 30 June 2023

9	Employee provisions		
		2023	2022
		\$	\$
	Current liabilities		
	Annual leave	68,253	20,825
	Total employee benefits	68,253	20,825

Annual leave provision represents present obligations resulting from employees' services provided up to the reporting date calculated at discounted amounts based on expected wage and salary rates including related on-costs.

10	Grant income received in advance	2023 \$	2022 \$
	CURRENT Deferred revenue comprising:		
	Australian Sports Commission and other grants (2022: Restated per Note 13)	698,414	1,074,727
	Total	698,414	1,074,727

11 Financial instruments

Details of the significant accounting policies and methods adopted (including the criteria for recognition, the bases of measurement, and the bases for recognition of income and expenses) for each class of financial asset, financial liability and equity instrument are disclosed in the significant accounting policies. The Group's principal financial instruments comprise trade receivables, trade payables, and cash balances. These activities expose the Group to a variety of financial risks: market risk (including interest rate risk and price risk, credit risk and liquidity risk).

Objectives, policies, and processes

The Board of Directors have overall responsibility for the establishment of the Group's financial risk management framework. This includes the development of policies covering specific areas such as foreign exchange risk, interest rate risk, liquidity risk, credit risk and the use of derivatives.

The day-to-day risk management is carried out by the Group's finance function under policies and objectives which are being established by the Board of Directors. The Chief Executive Officer has been delegated the authority for designing and implementing processes which follow the objectives and policies

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Skate Australia Limited and its Controlled Entities Notes to the Financial Statements For the year ended 30 June 2023

	2023	2022
Categories of financial instruments	\$	\$
Financial assets		
Held at amortised cost		
Cash and cash equivalents	1,246,268	1,701,524
Trade and other receivables	28,693	45
Total financial assets	1,274,958	1,701,569
Financial liabilities		
Trade and other payables	65,522	223,408
Total financial liabilities	65,522	223,408
Net exposure	1,209,439	1,478,161

12 Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee, domiciled in Australia. Upon winding up each member is required to contribute a maximum of \$1,- towards meeting any outstanding obligations of the Group. At 30 June 2023 there were 10 voting members (30 June 2022: 9).

13 Retrospective Restatement

At 30 June 2022, unexpended grant revenue was incorrectly taken up as revenue instead of showing it as unearned revenue at the date. The aggregate effect of the error on the annual financial statements for the year ended 30 June 2023 is as follows:

	Previously	reviously 30 June 2022	
	stated	Adjustments	Restated
	\$	\$	\$
Statement of Profit or Loss and Other Comprehensive Income			
Grant Revenue (Note 4)	(1,366,500)	1,074,727	(291,773)
Statement of Financial Position			
Grant Unearned Revenue (Note 10)	-	(1,074,727)	(1,074,727)
Retained Earnings (Consolidated Statement of changes in Equity)	(1,525,001)	1,074,727	(450,274)

Skate Australia Limited and its Controlled Entities Notes to the Financial Statements For the year ended 30 June 2023

14 Key management personnel and related party disclosures

14.1 Key management personnel

Unless otherwise indicated the following were key management personnel of the Group during the reporting year:

Directors

- Dr Phil Hamdorf
- Lyndelle Zuccolin
 Tim McGrath
- Jo Banning
- Karen Doyle
- John Lane
- Kathryn Davies resigned 20 March 2023

Executives

- o Dr Caitlin Honey (Chief Executive Officer and Company Secretary)
- Deb Savage (High-Performance Manager)
- Ariane de Rooy (Executive Officer resigned 22/7/2022)
- 14.2 Remuneration of key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the Group, directly or indirectly. Key management personnel have been taken to comprise the Directors and the Company Secretary/Chief Executive Officer, and members of Executive Management. Executive Management who are included, were responsible during the financial year for the day-today financial management and operational management of the Group.

The remuneration paid to key management personnel of the Company and the Group is \$268,536. The total remuneration paid to Directors of the Group is \$nil (2022: \$nil)

The Group provides all salary information to the Australian Sports Commission, which is used for confidential benchmarking on salaries paid in comparison to other similarly funded national sporting organisations.

14.3 Related party transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Related balances and transactions between Skate Australia Limited and its subsidiaries, which are related parties, have been eliminated on consolidation and are not disclosed in this note.

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Skate Australia Limited and its Controlled Entities Annual Financial report For the year ended 30 June 2023

15 Wholly Owned Subsidiaries

The parent entity of the Group is Skate Australia Limited, a not-for-profit company incorporated and registered in Australia. Skate Australia Limited is the ultimate controlling entity. Details of the Group subsidiaries at the end of the financial year are as follows:

Name of entity	Principal place of business / Country of Incorporation	Percentage Owned (%)* 2023	Percentage Owned (%)* 2022	
Subsidiaries:				
Skateboarding Australia Pty Ltd	Australia	100%	100%	
Inline Hockey Australia Pty Ltd	Australia	100%	100%	
Roller Derby Pty Ltd	Australia	100%	100%	

*The percentage of ownership interest held is equivalent to the percentage voting rights for all subsidiaries.

The principal activity of each entity above is operating in nature. There were no significant restrictions on the ability to transfer cash or other assets, pay dividends, provide, or repay loans and advances between entities of the Group.

16 Parent entity information

The following information has been extracted from the books and records of the parent, Skate Australia Limited and has been prepared in accordance with Accounting Standards - Reduced Disclosure Requirements. The financial information for the parent entity, Skate Australia Limited has been prepared on the same basis as the consolidated financial statements.

	2023	2022
Statement of profit or loss and other compressive income	\$	\$
Total surplus for the year	17,171	(314,503)
Total comprehensive income for the year	17,171	(314,503)
	2023	2022
Statement of financial position	\$	\$
Assets		
Total current assets	1,299,634	1,769,234
Total non-current assets	-	-
Total assets	1,299,634	1,769,234
Total current liabilities	832,189	1,318,960
Total non-current liabilities	-	-
Total liabilities	832,189	1,318,960
Equity	450,274	764,777
Retained earnings	17,171	(314,503)
Total equity	467,445	450,274

Skate Australia Limited and its Controlled Entities Notes to the Financial Statements For the year ended 30 June 2023

17 Remuneration of auditors
During the financial year, Integrated Audit Service, the auditor of the Group, earned
the following remuneration:
30 June 2023 30 June 2022

	\$	\$
Remuneration of auditors		
Audit of financial reports of the Group and its subsidaries ³	7,200	5,500
Statutory assurance services required by legislation to be provided by the auditor	-	-
Other assurance and agreed-upon procedures under other legislation or contractual	-	_
arrangements		
Other services	-	-
Total	7,200	5,500

The auditor of the Skate Australia Limited and its Controlled Entities is Integrated Audit Service.

18 Contingent liabilities and commitments

In the opinion of the Directors, the Group did not have any contingencies at 30 June 2023 (30 June 2022: \$Nil).

19 Economic dependence

A significant portion of revenue is received by way of recurrent grants from the Australian Institute of Sport, the operating brand name of the Australian Sports Commission (ASC), a Commonwealth entity within the Australian Government's Department of Health Portfolio. At the date of this report the Directors have no reason to believe the Australian Institute of Sport will not continue to support Skate Australia Limited.

20 Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial year.

21	Company details	
	Registered office	Principal place of business
	State Sports Centres Trust 'Sports House'	'Sports House' Level 1
	375 Albert Road	150 Caxton Street
	Albert Park	Milton
	VIC 3206	QLD 4064

www.skateaustralia.org.au

³ Auditors' remuneration paid for Skate Australia Inc. is \$5,500. Refer to the Skate Australia Inc. financial statements for the period ended 17 February 2022 for more details.

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Skate Australia Limited and its Controlled Entities Directors' declaration For the year ended 30 June 2023

The Directors declare that:

1. In the opinion of the Directors:

- The attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosure, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- The attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
- There are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.
- The Directors draw attention to Note 19 to the financial statements, which includes a statement of
 economic dependence. At the date of this report the Directors have no reason to believe the Australian
 Institute of Sport will not continue to support Skate Australia Limited.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001

On behalf of the Directors,

Dr Phil Hamdorf Director Sydney, 19 September 2023

Lyndelle Zuccolin Director Melbourne, 19 September 2023

Integrated Audit Service Pty Ltd Authorised audit company no.: 342577 A.B.N. 27 138 518 877 A.C.N. 138 518 877





Integrated AUDIT Service Success through people, knowledge and understanding

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

SKATE AUSTRALIA LIMITED AND ITS CONTROLLED ENTITIES

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Skate Australia Limited (the company) and its subsidiaries (the Group) which comprises the consolidated statement of financial position as at 30 June 2023, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations* Act 2001 including:

- giving a true and fair view of the Group's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- ii. complying with Australian Accounting Simplified Disclosure and the Corporations Regulations 2001.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Directors of the Group, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.



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Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Directors for the Financial Report

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosure and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to
 fraud or error; design and perform audit procedures responsive to those risks, and obtain
 audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of
 not detecting a material misstatement resulting from fraud is higher than for one resulting
 from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations,
 or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting
 and, based on the audit evidence obtained, whether a material uncertainty exists related to
 events or conditions that may cast significant doubt on the Group's ability to continue as a



going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial report, including the
disclosures, and whether the financial report represents the underlying transactions and
events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Johann Swanepoel Director Registered Audit Company (No. 342577) Registered Auditor (No. 549613)

Fortitude Valley, 20 September 2023

